



college of
Mount Saint Vincent
Office of financial aid

An Introduction to Graduate Financial Aid

What is Financial Aid?

Resources provided to assist paying for education expenses

- ▶ Federal Loans
 - ▶ Student Unsubsidized Direct Loan (guaranteed)
 - ▶ Graduate PLUS Loan (credit-check required)
- ▶ Private Loans
 - ▶ Usually require a credit-worthy co-signer
 - ▶ www.elmselect.com for list of loan providers

How Do I Apply?

- ▶ Free Application for Federal Student Aid - FAFSA
 - ▶ Completed at *fafsa.ed.gov* (Every Year!)
- ▶ A Federal Student Aid (FSA) ID is needed in order to complete the FAFSA
 - ▶ Completed at *fsaid.ed.gov* - use the one you already have from filing FAFSA for undergraduate studies
- ▶ Mount Saint Vincent School Code - 002703
- ▶ You need your taxes from two years prior

What Information do I Need to Know for the FAFSA?


- ▶ Make sure your year in school and degree is “1st year Graduate/Professional” and “Graduate/Professional”
- ▶ This will cause you to become Independent, and you will be prompted to answer additional questions
- ▶ Go to “Add School” and add 002703, then submit the FAFSA again. It will take 3 - 5 days to get to us

The FAFSA – School Selection

Select a school from the Search Results table and click **Add >>** to add a school to the Selected Schools table.

Search Results: 1

Sort By: **Best Match** | [School Name](#)

<input type="checkbox"/>	COLLEGE OF MOUNT SAINT VINCENT RIVERDALE, NY Federal School Code: 002703	
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ADD >>

Selected Schools

Select up to 10 schools

COLLEGE OF MOUNT SAINT VINCENT RIVERDALE, NY Federal School Code: 002703	Remove
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VIEW SELECTED SCHOOL INFORMATION

What Are the Next Steps?

Once we have received your FAFSA, your financial aid package will be assembled, and you will receive an email that it is ready for you to accept.

- ▶ Log into Banner Self-Service to accept your loan, either in part or in full
- ▶ **Studentaid.gov** (log in with your FSA ID)
 - ▶ Complete the Graduate subsidized/unsubsidized Loan Counseling (or Grad PLUS)
 - ▶ Complete the Graduate Master Promissory Note

Previous Loans

Often, students have loans which they accepted for previous educational expenses. In order to qualify for the federal graduate loans, those must be “in good standing”.

- ▶ Your previous loan/s may not be in default. If it is, contact the loan provider and work out a payment plan with them.
 - ▶ They will then issue you a letter that indicates you are no longer in default.
 - ▶ Forward the letter to the financial aid office so that your loan can be disbursed.

Payment Plan

- ▶ Payment plan - www.mountsaintvincent.afford.com
- ▶ Set up each semester
- ▶ Based on the number of months in the semester
- ▶ Cost \$32

Still Have Questions? Contact Your Financial Aid Officer

- Na'ama Rosenberg: 718-405-3271
- Financialaid.cite@mountsaintvincent.edu
- ▶ **Always include your student ID!**

THANK YOU !